

**CITY OF MAYER**  
**REGULAR CITY COUNCIL MEETING**  
**MONDAY, August 28, 2017**  
**6:30 P.M.**

**AGENDA**  
**DRAFT #1**

1. Call Meeting to Order
2. Pledge of Allegiance
3. Approval of Agenda
4. Public Comment (Please limit comments to 5 minutes)
5. Consent Agenda
  - 5.1. Approve Minutes for the August 17, 2017 Regular City Council Meeting
  - 5.2. Approve Minutes for the July 17, 2017 Regular Parks and Recreation Commission Meeting
  - 5.3. Approve Additional Claims for the Month of August, 2017
  - 5.4. Acknowledge Receipt of a Report from the City Engineer for the Billing Period Beginning June 16, 2017, and Ending July 14, 2017
6. Staff Reports or Comments
7. Other Business
  - 7.1. Update from Mayer Lutheran High School – Joel Landskroener, Executive Director
  - 7.2. Concerns Regarding the Development of Coldwater Crossing – Addition No. 7 – Lucas Woodford
  - 7.3. Consider Proposals to Refund (Refinance) the City’s G.O. Sewer and Water Refunding Bonds of 2007A
    - 7.3.a. Ehlers, Inc. – Todd Hagen, Senior Municipal Advisors @ **7:30 P.M.**
    - 7.3.b. Northland Securities, Inc. Public Finance – Monte Eastvold, Senior Vice President @ **7:50 P.M.**
8. Council Reports or Comments
9. For Your Information

## 10. Adjournment

### Calendar of Events and Meetings

Monday, August 28<sup>th</sup> @ 6:30 p.m. – Regular City Council Meeting

Monday, September 4<sup>th</sup> Labor Day – City Offices Closed

Tuesday, September 5<sup>th</sup> @ 6:30 p.m. - Regular Planning Commission Meeting

Monday, September 11<sup>th</sup> @ 6:30 p.m. – Regular City Council Meeting

The agenda has been prepared to provide information regarding an upcoming meeting of the Mayer City Council. This document does not claim to be complete and is subject to change at any time.

MAYER CITY COUNCIL MEETING MINUTES – AUGUST 14, 2017

Call Regular meeting to order at 6:30 p.m. by Mayor Dodge

PRESENT: Mayor Dodge, Council Members Butterfield, McNeilly, and Stieve-McPadden

ABSENT: Council Member Boder

STAFF: Interim City Administrator Rick Almich and Deputy Clerk Gildemeister

ALSO PRESENT: Don Wachholz, Ivan Raconteur, Rich Hirstein

The meeting was opened with the Pledge of Allegiance.

APPROVE AGENDA

A MOTION was made by Council Member McNeilly with a second by Council Member Butterfield to approve the agenda as presented. Motion Carried 4/0

PUBLIC COMMENT

None

APPROVE CONSENT AGENDA

A MOTION was made by Council Member Butterfield with a second by Council Member McNeilly to approve the Consent Agenda. Motion Carried 4/0.

1. Approve the Minutes of the July 24, 2017 Regular Council Meeting.
2. Approve the Claims for the month of August 2017.
3. Approve the Check Reconciliations for the month July 2017.
4. Acknowledge Receipt of the Fire Reports for the months of June and July, 2017.
5. Acknowledge Receipt of the Sheriff Department's Report for the month of July, 2017.
6. Authorize Janell Gildemeister, Deputy City Clerk, to Reinvest Certificates of Deposits at First Minnesota Bank Upon Maturity (Numbers 82669, 82695, 82704, 82716, and 82711).

CITY ADMINISTRATOR

1. **Introduction and General Comments from Rich Hirstein-Manager of Municipal Recycling and Waste Services in Minnesota, Republic Services** –Rich Hirstein, Republic Services, introduced himself to the Council and addressed the acquisition of the City's former waste removal company, Elite Waste Disposal. Mr. Hirstein stated that Republic Services had acquired Elite Waste Disposal back in December 2016 and are now handling these services for the City of Mayer. Due to contractual agreements he was not able to introduce himself till August 2017. Republic Services, formerly BFI Waste Services and Allied Waste, operates out of Eden Prairie with a local office in Jordan, Minnesota. Mr. Hirstein stated that he is the direct contact for the City of Mayer and he will personally handle all issues.
2. **Appoint Margaret McCallum to the Position of City Administrator/Clerk Subject to the Terms and Conditions of a Proposed "Employment Agreement" Approved by Both Parties** – A MOTION was made by Council Member Stieve-McPadden and seconded by Council Member Butterfield to Appoint Margaret McCallum to the Position of City Administrator/Clerk Starting September 5<sup>th</sup>, 2017, Subject to the Terms and Conditions of a Proposed "Employment Agreement" Approved by Both Parties. Motion Carried 4/0

COUNCIL REPORTS

- Council Member Butterfield informed the Council that the Park Board has adopted a section of County Road 30. Clean up will take place in one week.
- Council Member Stieve-McPadden inquired about the seeding of West Ridge Park. Staff stated that the park will be seeded; however, due to the weather it has been delayed.

OTHER BUSINESS

- Council Member Stieve-McPadden stated that the drainage tile running through her property was cut and flooding her property.

ADJOURN

There being no further business, a MOTION was made by Council Member Osborn and seconded by Council Member Stieve-McPadden to adjourn the meeting at 6:52 p.m. Motion Carried 4/0

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Mike Dodge, Mayor

Attest: \_\_\_\_\_  
Janell Gildemeister, Deputy City Clerk

**CITY OF MAYER**  
**PARKS & RECREATION COMMISSION**  
**MEETING MINUTES**

Monday July 17, 2017

**Commission Members Present:** Commission Members Alisa Johnson, Mike Wegner, Troy Congdon, and Council Liaison Elizabeth Butterfield.

**Council Members Present:** None

**Commission Members Absent:** None

**Others Present:** None

**Staff Present:** Kyle Kuntz, Public Works; Rick Almich, Interim City Administrator

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**I. CALL TO ORDER**

Meeting was called to order at 6:30 PM by Chair Johnson

**II. ADOPT AGENDA**

On a motion by Commissioner Congdon and seconded by Commissioner Wegner to approve the agenda with the addition to discuss the 5k race and email from Susan Parrish. Motion carried 4/0.

**III. MINUTES/BUDGET/CIP**

**Minutes**

On a motion by Commissioner Butterfield and seconded by Commissioner Congdon to approve the minutes of the June 27, 2017 special meeting. Motion carried 4/0.

**IV. Business**

**Review and Approve Latest "Concept" Plan of the Park Shelter/Restrooms**

The Park Board reviewed the latest concept plan for the park shelter/restrooms. On a motion by Commissioner Wegner and seconded by Commissioner Butterfield to approve the concept plan for final plans and specs. Motion Carried 4/0.

**5k Race/ Susan Parrish Email Discussion**

Commissioner Butterfield informed the board that there were about 28 runners for the event overall. The Park Board also discussed the email they had received from Susan Parish regarding the event and

how they can improve the event in the future. The Park Board was disappointed that there was such a division between the Mayer Lutheran High events and Rising Community Festival. The Park Boards overall goal was to make both events one big community event.

### **Identify Capital Improvement Projects for Fiscal Year 2018**

Park Board decided to structure their capital improvement plan so it focuses on just one park every year. In 2018; however, the Park Board plans on putting their efforts towards West Ridge Park and some towards Old Schoolhouse Park. In West Ridge Park they plan to add additional playground equipment and a Parking lot. In Old School House Park they plan to add playground curbing and construct a park shelter with restrooms. In 2019, the Park Board plans on putting their efforts towards Meadow Park where they plan on adding playground curbing and a parking lot. In 2020, the Park Board plans on putting their efforts towards Discovery Park where they plan on adding a Basketball Court. The Park Board talked about adding a gaga pit and different types of "spinning" playground equipment to one of the Parks. The Park Board also discussed what items are considered operating cost and what items are capital outlay costs.

### **Next Meeting Date**

Will be held on Tuesday, August 22, at 6:30PM

### **Commissioners Report**

Commissioner Johnson discussed the open park board position, and advertising the opening.

### **Staff Reports**

Interim City Administrator, Rick Almich filled the Park Board in on the meet and great for the new City Administrator

### **Adjournment**

On a motion by Commissioner Butterfield and seconded by Commissioner Congdon to adjourn the meeting at 7:45pm. Motion carried 4/0.

**\*Claim Register©**

08/28/17 PAY

August 2017

<b>Claim Type</b>	<b>Direct</b>				
Claim#	197	A-1 ELECTRIC SERVICE			
Cash Payment	E	640-49480-404 Repairs/Maint Machinery/E WWTF			\$389.25
		Invoice 20361			
Transaction Date	8/14/2017	Security Bank	10100	<b>Total</b>	\$389.25
<b>Claim Type</b>	<b>Direct</b>				
Claim#	210	ANCOM COMMUNICATIONS, INC			
Cash Payment	E	100-42260-406 800 Mgz Radios	FD MINITOR V BATTERIES (19)		\$108.50
		Invoice 71976			
Transaction Date	8/24/2017	Security Bank	10100	<b>Total</b>	\$108.50
<b>Claim Type</b>	<b>Direct</b>				
Claim#	208	AQUAFIX INC			
Cash Payment	E	640-49480-404 Repairs/Maint Machinery/E WWTF CHEMICALS			\$351.35
		Invoice 22081			
Transaction Date	8/24/2017	Security Bank	10100	<b>Total</b>	\$351.35
<b>Claim Type</b>	<b>Direct</b>				
Claim#	192	BARGEN INC			
Cash Payment	E	100-43700-400 Repairs & Maint Cont	P/W PARKING LOT		\$5,000.00
		Invoice 217358			
Cash Payment	E	100-43100-400 Repairs & Maint Cont	WATER TOWER PARKING LOT		\$1,728.00
		Invoice 217358			
Transaction Date	8/14/2017	Security Bank	10100	<b>Total</b>	\$6,728.00
<b>Claim Type</b>	<b>Direct</b>				
Claim#	189	DAVES MULCH STORE, LLC			
Cash Payment	E	100-45000-500 Capital Outlay (GENERAL) 90 YRDS MULCH FOR PLAYGROUNDS			\$2,340.00
		Invoice 13376			
Transaction Date	8/14/2017	Security Bank	10100	<b>Total</b>	\$2,340.00
<b>Claim Type</b>	<b>Direct</b>				
Claim#	219	DELTA DENTAL OF MINNESOTA			
Cash Payment	G	100-21707 Dental	EMPLOYEE BENEFITS		\$186.80
		Invoice 7008957			
Transaction Date	8/25/2017	Security Bank	10100	<b>Total</b>	\$186.80
<b>Claim Type</b>	<b>Direct</b>				
Claim#	222	DPC INDUSTRIES INC			
Cash Payment	E	640-49480-216 Chemicals and Chem Prod WTP CHEMICALS			\$796.75
		Invoice 827001322-17			
Transaction Date	8/25/2017	Security Bank	10100	<b>Total</b>	\$796.75
<b>Claim Type</b>	<b>Direct</b>				
Claim#	214	EROSION PRODUCTS LLC			
Cash Payment	E	100-45000-500 Capital Outlay (GENERAL) GEOTEXTILE			\$215.00
		Invoice 4235			
Transaction Date	8/24/2017	Security Bank	10100	<b>Total</b>	\$215.00
<b>Claim Type</b>	<b>Direct</b>				
Claim#	194	FASTENAL IND & CONST SUPPLIE			
Cash Payment	E	100-43100-400 Repairs & Maint Cont	DRIL BITS		\$150.68
		Invoice MNWAC52765			
Transaction Date	8/14/2017	Security Bank	10100	<b>Total</b>	\$150.68

**MAYER, MN**

08/25/17 1:32 PM

Page 3

**\*Claim Register©**

08/28/17 PAY

August 2017

Cash Payment E 100-43160-381 Electric Utilities STREETLIGHTS \$699.07  
Invoice

Transaction Date 8/14/2017 Security Bank 10100 **Total** \$699.07

**Claim Type Direct**

Claim# 223 MELCHERT HUBERT SJODIN, PLL

Cash Payment E 100-41000-304 Legal Fees UNEMPLOYMENT APPEAL-LUAYN RUCH-HAMMOND \$1,478.40  
Invoice 133575

Cash Payment E 100-41000-304 Legal Fees HIRING OF NEW ADMINISTRATOR/CLERK PROFESSIONAL SERVICES \$577.50  
Invoice 133576

Cash Payment G 800-20201 Coldwater Crossing COLDWATER CROSSING 7TH ADD. PLAT RECORDING \$77.00  
Invoice 133369

Transaction Date 8/25/2017 Security Bank 10100 **Total** \$2,132.90

**Claim Type Direct**

Claim# 212 MN DEPT OF HEALTH

Cash Payment E 620-49420-430 Miscellaneous (GENERAL) 3RD QTR 2017 COMM WATER SUPPLY SER. CONN. FEE \$1,135.00  
Invoice

Transaction Date 8/24/2017 Security Bank 10100 **Total** \$1,135.00

**Claim Type Direct**

Claim# 217 MN LIFE INSURANCE CO

Cash Payment G 100-21708 Life/Disability EMPLOYEE BENEFITS \$29.00  
Invoice 72260043

Transaction Date 8/24/2017 Security Bank 10100 **Total** \$29.00

**Claim Type Direct**

Claim# 215 MOBIL - EXXON/MOBIL

Cash Payment E 100-42260-212 Motor Fuels FD \$37.13  
Invoice 647156

Cash Payment E 100-43100-212 Motor Fuels P/W \$42.43  
Invoice

Cash Payment E 100-43100-212 Motor Fuels P/W \$44.73  
Invoice 655093

Cash Payment E 100-43100-212 Motor Fuels P/W \$71.43  
Invoice

Cash Payment E 100-45000-212 Motor Fuels PARKS \$16.37  
Invoice

Cash Payment E 100-42260-212 Motor Fuels FD \$56.39  
Invoice 660899

Cash Payment E 100-42260-212 Motor Fuels FD \$52.55  
Invoice 666187

Cash Payment E 100-45000-212 Motor Fuels PARKS \$13.78  
Invoice

Cash Payment E 100-42260-212 Motor Fuels FD \$53.76  
Invoice 668189

Cash Payment E 100-45000-212 Motor Fuels PARKS \$12.94  
Invoice

Cash Payment E 100-42260-212 Motor Fuels FD \$36.83  
Invoice 670925

**MAYER, MN**

08/25/17 1:32 PM

Page 5

**\*Claim Register©**

08/28/17 PAY

August 2017

<b>Claim Type</b>	<b>Direct</b>			
Claim#	216	VISA		
Cash Payment	E 100-41000-200 Office Supplies	SUPPLIES FOR CITY ADMIN INTERVIEW LUNCH		\$40.04
	Invoice			
Cash Payment	E 100-41000-200 Office Supplies	SUPPLIES FOR CITY ADMIN INTERVIEW LUNCH		\$79.89
	Invoice			
Cash Payment	E 100-41000-200 Office Supplies	SUPPLIES FOR CITY ADMIN INTERVIEW LUNCH		\$23.94
	Invoice			
Cash Payment	E 620-49440-322 Postage	WATER SAMPLES		\$10.63
	Invoice			
Cash Payment	E 100-45000-400 Repairs & Maint Cont	PARK ROUND UP		\$339.87
	Invoice			
Cash Payment	E 620-49440-208 Training and Instruction	MN RURAL WATER ASSOC TRAINING		\$125.00
	Invoice			
Cash Payment	E 640-49490-208 Training and Instruction	MN RURAL WATER ASSOC TRAINING		\$125.00
	Invoice			
Cash Payment	E 620-49440-322 Postage	PACKING SUPPLIES FOR WATER SAMPLES		\$10.23
	Invoice			
Cash Payment	E 100-42200-208 Training and Instruction	CERT. RENEWAL-5 CERTS		\$125.00
	Invoice			
Cash Payment	E 100-41000-200 Office Supplies	SUPPLIES FOR CITY ADMIN INTERVIEW LUNCH		\$7.96
	Invoice			
Transaction Date	8/24/2017	Security Bank	10100	<b>Total</b> \$887.56

<b>Claim Type</b>	<b>Direct</b>			
Claim#	196	ZTS PRODUCTIONS		
Cash Payment	E 100-41100-300 Professional Svcs	STATEMENT FOR JAN TO JULY 2017/UPLOAD COUNCIL MEETING		\$315.00
	Invoice 17007			
Transaction Date	8/14/2017	Security Bank	10100	<b>Total</b> \$315.00

Pre-Written Checks	\$733.35
Checks to be Generated by the Compute	\$32,198.22
<b>Total</b>	<b>\$32,931.57</b>

COUNCIL APPROVAL -  
SIGNATURES/INITIALS \_\_\_\_\_



**BOLTON  
& MENK**

Real People. Real Solutions.

2638 Shadow Lane  
Suite 200  
Chaska, MN 55318-1172

Ph: (952) 448-8838  
Fax: (952) 448-8805  
Bolton-Menk.com

## MEMORANDUM

**Date:** August 15, 2017  
**To:** Mayer City Council  
**From:** David Martini  
**Subject:** Projects in Progress

For your convenience, the following is a summary of the projects Bolton & Menk has worked on during the billing period between June 16<sup>th</sup> and July 14<sup>th</sup>, 2017:

### Miscellaneous Engineering

During the billing period, miscellaneous engineering included the following:

- Staff meeting attendance.
- Reviewing drainage issues and coordinating the construction of a drain tile adjacent to West Ridge Park.
- Reviewing master drainage improvements related to the ponds at Hidden Creek Boulevard.
- Providing GIS mapping information to Carver County.
- Reviewing concerns related to pond levels in Cold Water Crossing.
- Reviewing drainage concerns in Hidden Creek.
- As-Built coordination for Hidden Creek.

6 hours of time was provided at the City's reduced hourly rate, which resulted in a savings to the City of \$546.

### Hidden Creek (Pass Thru)

During the billing period, time was spent on reviewing drainage concerns in the 6<sup>th</sup> addition and construction observation for storm sewer, curb and gutter, and street construction.

### Cold Water Crossing 7<sup>th</sup> (Pass Thru)

During the billing period, time was spent reviewing the construction status, reviewing a letter of credit reduction request, and responding to questions related to storm water improvements.

**From:** Lucas Woodford <[lucas.woodford@gmail.com](mailto:lucas.woodford@gmail.com)>

**Date:** August 23, 2017 at 2:11:28 PM CDT

**To:** [tmepadden.ci.mayer@frontier.com](mailto:tmepadden.ci.mayer@frontier.com), [ebutterfield.ci.mayer@frontier.com](mailto:ebutterfield.ci.mayer@frontier.com), [erickboder@gmail.com](mailto:erickboder@gmail.com), [nmcneilly.ci.mayer@frontier.com](mailto:nmcneilly.ci.mayer@frontier.com), [mdodge.ci.mayer@frontier.com](mailto:mdodge.ci.mayer@frontier.com), [richardalmich@gmail.com](mailto:richardalmich@gmail.com)

**Subject:** Incident and Concern regarding new housing development

Dear Mayor Dodge, city council members, and Mr. Almich,

My name is Lucas Woodford. I am a resident in Coldwater Crossing, 2578 Schumacher Ct. I am also the Sr. Pastor at Zion Lutheran Church and School here in Mayer, and have been since Nov. of 2005.

I am writing to request I be placed on the city council meeting agenda for this Monday. If that is not possible I will gladly utilize the 5 minutes allotted for public comment.

I would like to express a concern and frustration I (and others in our Cul de Sac) have regarding the lack of communication to residents regarding the progression of the new development happening behind us (the 7th edition of Coldwater Crossing) yb either the city or the developer.

As a result of miscommunication, a significant and unfortunate incident occurred this morning on our property and directly behind our house, that has required the potential involvement of law enforcement and, if harassment continues, a restraining order against a Mr. Marty Jedlicki, who claims he represents the development owner, Mr. Jude Lague.

All of what I am about to share with you has been communicated at various stages with the city workers, including the city administrator and city engineer, and as of today, the deputy sheriff assigned to Mayer.

The issue surrounds the community playground we had established years ago behind our home when nothing was being done with the property. We had received verbal permission from the bank to tend and up keep a portion of the unkempt land directly behind us. As such, we put a large sand play area with multiple movable wooden playground pieces on this property for our children and all the community children to enjoy. Up to now, they have all enjoyed using it for a number of years now.

When the land was sold to Jude Lague. I attended the city council meeting back in February of this year to gain information about how that development might proceed forward and ask for communication to be given for when that does happen so we can move all playground equipment in a timely manner. So we waited for communication either from the city or the development owner.

Accordingly, after receiving no notification or communication about the development we began watching this summer as the earth moving implements and trucks began work. As such, mid summer I then began asking the city if we could have a timeline of when we might need to have things removed and what would be the plan or process and of this development, and when they might becoming close to our property line with the large equipment etc. so that we can keep all the kids safe and develop a plan to remove the equipment.

I had multiple conversations with the administrative clerks, the interim City Administrator, and the City Engineer, Dave Martini. Our goal was to make sure we understood the timeline of development and construction going on immediately behind us to we could tend to the playground equipment in a timely manner and retain the playground equipment.

I received numerous assurances from the interim city administrator and from the city engineer, Dave Martini, that we would not need to worry about moving the playground equipment for this current grading process. In fact, I still have a voice mail from Dave Martini (Aug. 7) that explicitly states he talked to the grading contractor who said we did not have to worry about moving the playground equipment for this phase of the development. He did express that when houses began to be built that might change, but assured me that nothing needed to be moved at this time.

However, on Tuesday Aug. 15 Mr. Lague came to our home when I was gone and informed my wife that the playground equipment needed to be moved the very next day. This left us scrambling and confused. I then called Jude Lague to clarify and express frustration that the very first communication we receive from him was a demand to remove the community playground equipment the very next day even though the city engineer stated we did not need to worry about it at this time.

He apologized and asked who I had received the information from regarding the grading. I referred him to the city engineer Dave Martini (and then also called Dave Martini about the situation after my conversation with with Jude.) Jude said that he understood the difficulty of our situation to get it moved on such short notice and said he would appreciate it if we could get it moved within a week or two. We were fine with this and as of last night we (the neighbors and me) were nearly completed with removing everything, and were planning on finishing it tonight.

At 7:30 this morning the bulldozer and earth mover were impatiently pushing our neighbors downed play set off of the development land. Apparently that piece of land did after all need to be graded contrary to what was communicated to us by Dave Martini. The workers were also assessing what they might do with our one remaining disassembled play set (we has already removed the other one) only needed to physically removed the pieces with a bobcat.

I noticed our neighbor out talking with a the workers and then went outside to see what was happening. She (our neighbor, Cora Dulas) was walking back to the house in tears and visible shaken as the man she spoke to, a Mr. Marty Jedlicki, had threatened her and intimidated her saying we were going to have to each pay \$10,000 for our trespassing on private property and restitution for holding up the grading process. I proceeded to go back to ask him what in the world was going on.

What resulted, and both my neighbor and my wife were witness to all of this, was that Mr. Marty Jedlicki began yelling and screaming at me to get off of private property, that I was trespassing, that I had been told over a month ago to get these things out of here, and then he began physically positioning himself as to intimidate me physically as well as verbally.

I did not back down. Standing on my property I asked him who he was and who he was there representing. He would not at first give his name, but continued to yell at me to get this stuff off of private property. I still would not back down asking who he was representing. I will acknowledge that I was speaking with a firm and raised voice, stating that he was out of line by talking to my neighbor like that and now to me in the same manner, and at 7:30 in the morning in front of my wife and kids (who were in the house or on our three season porch). I did my best to keep my hands behind my back, (like a soldier at attention), so as not to incite further antagonism from him, but to demonstrate I was not going to be intimidated and treated so unkindly, unprofessionally, and so rudely.

He did finally yell at me that he was there representing Judge Lague and was sent to get us off the property. As he continued to berate and insult me I hollered to my wife to call 911. At this time he began making personal verbal attacks. In response I identified that I was a pastor in this community and do not agree with his personal attacks, and again reiterated he was completely out of line.

He then acknowledged he knew I was a pastor and said I was a hypocrite, that the community did not like me or want me here, and that I was a sorry excuse for a pastor etc.etc. He then attempted to say I was assaulting him, that I needed to stop psychically assaulting him, (which, I of course, did not and was not assaulting him at all). He then said I was cursing at him and swearing at him and then went back to saying I was hypocrite and trespassing. Again both my wife and my neighbor were witnessing all this take place. I do not know if other neighbors were watching from their houses, but that very could have been as well.

At this point the conversation was going no where and growing only more intense. So I went back up to my house to grab my phone to video record any further potential altercations. He went back to his truck and was still yelling at me, but when he say I had my camera phone, he quickly sped away.

I immediately called Dave Martini to express my frustration and let him know I was livid and confused about what just happened. He said he would contact Jude. I then also called Jude and left a message expressing my deep frustration and now anger over this situation, and that he had lost any good will with us and had given great offense by sending Marty to do what he did to us.

I then went down to the city office (about 8:15 today) and explained everything that just happened to the city clerk, who again took notes and said she would pass it on to the Mayor, as the city administrator was not in and would not be until Friday. I asked if I could get on the agenda for Monday's City council meeting and she instructed me to write a email and call the city administrator requesting to be put on the agenda, as well as include the Mayor in this email. That is what I am doing here.

I then went to my office at the school building and conducted some beginning of the school year meetings with my staff from 8:30 to 10:30. After that I returned home to see what could be done about the equipment and I found that my neighbor had left work and came back and removed everything for us. In fact, the bulldozer and earth movers had already graded the area off.

While at home I received a return phone call from Jude Lague who apologized to me for what Marty Jedlicke had done and that he had not hired him and that Marty did not officially represent him other than as a friend of sorts, but whom he had indeed sent over to "check on things." He did express to me that anyone who knows Marty knows that Marty thinks he is an expert on everything and anything and gets himself in hot water often.

I expressed that it seemed poor judgment to send someone over knowing that he has that kind of disposition. I did also express that we are extremely upset by how all of this has transpired. Though I accepted his apology, I did indicate I would still be informing the city council. He again apologized and said they would not touch our stuff and that he was not going to be suing us for \$10,000 for restitution or trespassing. I again expressed appreciation for his apology and clarity about the threats made by Marty against us, but expressed disappointment for how everything now stands.

After that phone conversation, I briefly talked to my wife and then returned to the office. When I returned to my office, my secretary informed me that Mr. Marty Jedlicki had called to demand I give a written apology, that he was calling Scott Hoese, the chairman of our congregation and all my church council to ruin me, and that he was going to file a restraining order against me. She informed me that Marty demanded to have that apology from me in writing by this afternoon as he would be stopping by to pick it up. My secretary was visibly shaken and expressed concern for my safety.

I immediately again went to the city office to report these threats and harassment, and was instructed to call Deputy Stahlke. I called him and he advised to call 911 if Marty shows up at the office and then proceed to file a restraining order if any harassment or calls to anyone continue.

That brings to me to this point in time now, and serves as the basis and explanation for why I would like to be on the city council meeting agenda this Monday.

Thank you for your time and service.

Sincerely,

Lucas V. Woodford



**BOLTON  
& MENK**

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2638 Shadow Lane  
Suite 200  
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Fax: (952) 448-8805  
Bolton-Menk.com

August 24, 2017

City of Mayer  
Attn: Rick Almich  
413 Bluejay Ave.  
Mayer, MN 55360

RE: Cold Water Crossing Summary

Dear Rick:

As requested, the following is a summary of interactions that I have had related to the Cold Water Crossing 7<sup>th</sup> Addition and its relation to adjacent properties:

As you recall, back on August 7<sup>th</sup>, the two of us visited the Cold Water Crossing development to investigate a concern raised by Lucas Woodford (2778 Schumacher Ct.) related to some playground equipment that was placed by the residents of Schumacher Court on the land adjacent to their properties. It is my understanding, that permission to place the playground equipment there was granted by the bank before the land was sold to Jude Lague for development of Cold Water 7<sup>th</sup> Addition.

The concern that Mr. Woodford raised was that the playground equipment would be damaged or destroyed by the contractor if it was in the way of the construction activities for the 7<sup>th</sup> Addition and that the neighbors would need some time to remove the playground if it was going to be a problem. After talking to the grading contractor on site, it was my understanding that the playground would not be in the way of the construction activities at that time. Based on that information, I informed Mr. Woodford that the playground would not be in the way until home construction started.

On August 15<sup>th</sup>, I was informed by Mr. Woodford that Mr. Lague had talked to him about moving the playground within a day or two so that he could avoid additional costs for the project. I was informed that after further discussion, Mr. Lague agreed to give the homeowners a few weeks to move the playground, at which time grading activities would be completed for the 7<sup>th</sup> Addition.

On August 23<sup>rd</sup>, I received another call from Mr. Woodford, who was very upset about a confrontation that he had with Mr. Marty Jedlicki related to the original placement of the playground and the need to remove it from the development property immediately. Mr. Woodford's account of the incident are detailed in an e-mail he sent to the City Council on the 23<sup>rd</sup>.

In response to my conversation with Mr. Woodford, I called City Hall to inform Janell of the issue and to let her know that I would follow up with Mr. Lague. Based on my conversation with him, I believe Mr. Lague is well aware of the fact that the interaction Mr. Jedlicki had with the neighbors was completely inappropriate and that all communications need to be handled in a respectful manner. I also offered to facilitate communications with existing residents if needed.

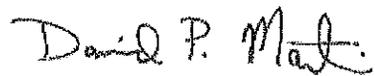
City of Mayer  
August 24, 2017  
Page 2

I have talked to Mr. Woodford to inform him of the follow up I had done and I believe that everyone now has the same understanding of the status of the project and the expectations going forward.

Please let me know if you have any questions or need additional information regarding this issue. I plan to be in attendance at the City Council Meeting on August 28<sup>th</sup> to discuss this further with the Council if necessary.

Sincerely,

**Bolton & Menk, Inc.**

A handwritten signature in black ink that reads "David P. Martini". The signature is written in a cursive style with a prominent initial "D".

David P. Martini, P.E.  
Principal Engineer

## City Admin

---

**From:** Todd Hagen [thagen@ehlers-inc.com]  
**Sent:** Monday, August 14, 2017 10:17 AM  
**To:** City Admin  
**Subject:** RE: Mayer Debt Service Schedules  
**Attachments:** Mayer, MN Proposed CR 2007A GO Swr and Wtr Ref Bonds 8-14-2017.pdf

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Hi Rick,

**For the Refunding Bonds:** Below is a bond issuance schedule based on your regular meeting dates. Let me know if this works for you or if you want anything changed. I have also attached an estimated bond run for your review.

- City Council Pre-Sale Review: **August 28**
- Conference with Rating Agency: **Week of September 11 or 18**
- City Council Bond Sale: **September 25**
- Estimated Closing Date: **October 15**
- Redemption Date for Prior Bonds: **December 1, 2017**

Todd.

**Todd Hagen** | Senior Municipal Advisor  
O: (651) 697-8508 | M: (612) 961-9131 | [ehlers-inc.com](mailto:ehlers-inc.com)



# EHLERS

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# City of Mayer, Minnesota

\$2,960,000 GO Sewer and Water Refunding Bonds, Dated October 15, 2017

Proposed Current Refunding of Series 2007A

Assuming Current GO BQ "AA" Market Rates

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/15/2017	-	-	-	-	-
06/01/2018	-	-	24,962.01	24,962.01	-
12/01/2018	430,000.00	1.000%	19,881.25	449,881.25	474,843.26
06/01/2019	-	-	17,731.25	17,731.25	-
12/01/2019	465,000.00	1.150%	17,731.25	482,731.25	500,462.50
06/01/2020	-	-	15,057.50	15,057.50	-
12/01/2020	505,000.00	1.250%	15,057.50	520,057.50	535,115.00
06/01/2021	-	-	11,901.25	11,901.25	-
12/01/2021	530,000.00	1.350%	11,901.25	541,901.25	553,802.50
06/01/2022	-	-	8,323.75	8,323.75	-
12/01/2022	350,000.00	1.500%	8,323.75	358,323.75	366,647.50
06/01/2023	-	-	5,698.75	5,698.75	-
12/01/2023	335,000.00	1.600%	5,698.75	340,698.75	346,397.50
06/01/2024	-	-	3,018.75	3,018.75	-
12/01/2024	345,000.00	1.750%	3,018.75	348,018.75	351,037.50
<b>Total</b>	<b>\$2,960,000.00</b>	<b>-</b>	<b>\$168,305.76</b>	<b>\$3,128,305.76</b>	<b>-</b>

## Yield Statistics

Bond Year Dollars	\$11,548.22
Average Life	3.901 Years
Average Coupon	1.4574171%
Net Interest Cost (NIC)	1.7649969%
True Interest Cost (TIC)	1.7761276%
Bond Yield for Arbitrage Purposes	1.4544622%
All Inclusive Cost (AIC)	2.1775365%

## IRS Form 8038

Net Interest Cost	1.4574171%
Weighted Average Maturity	3.901 Years



# City of Mayer, Minnesota

\$2,960,000 GO Sewer and Water Refunding Bonds, Dated October 15, 2017

Proposed Current Refunding of Series 2007A

Assuming Current GO BQ "AA" Market Rates

## Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
12/01/2017	-	(980.00)	-	980.00
12/01/2018	474,843.26	474,843.26	506,087.50	31,244.24
12/01/2019	500,462.50	500,462.50	530,487.50	30,025.00
12/01/2020	535,115.00	535,115.00	563,287.50	28,172.50
12/01/2021	553,802.50	553,802.50	584,087.50	30,285.00
12/01/2022	366,647.50	366,647.50	393,287.50	26,640.00
12/01/2023	346,397.50	346,397.50	374,287.50	27,890.00
12/01/2024	351,037.50	351,037.50	380,056.26	29,018.76
<b>Total</b>	<b>\$3,128,305.76</b>	<b>\$3,127,325.76</b>	<b>\$3,331,581.26</b>	<b>\$204,255.50</b>

## PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings.....	192,692.27
Net PV Cashflow Savings @ 1.454%(Bond Yield)....	192,692.27
Contingency or Rounding Amount.....	980.00
<b>Net Present Value Benefit</b>	<b>\$193,672.27</b>
Net PV Benefit / \$3,152,692.27 PV Refunded Debt Service	6.143%
Net PV Benefit / \$2,880,000 Refunded Principal...	6.725%
Net PV Benefit / \$2,960,000 Refunding Principal..	6.543%

## Refunding Bond Information

Refunding Dated Date	10/15/2017
Refunding Delivery Date	10/15/2017



# City of Mayer, Minnesota

\$2,960,000 GO Sewer and Water Refunding Bonds, Dated October 15, 2017

Proposed Current Refunding of Series 2007A

Assuming Current GO BQ "AA" Market Rates

## Current Refunding Escrow

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
10/15/2017	-	-	-	-	-
12/01/2017	2,880,000.00	-	2,880,000.00	2,880,000.00	-
<b>Total</b>	<b>\$2,880,000.00</b>	<b>-</b>	<b>\$2,880,000.00</b>	<b>\$2,880,000.00</b>	<b>-</b>

## Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted

Cost of Investments Purchased with Bond Proceeds	2,880,000.00
Total Cost of Investments	\$2,880,000.00

Target Cost of Investments at bond yield	\$2,874,671.88
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Yield to Receipt	-
Yield for Arbitrage Purposes	1.4544622%



# City of Mayer, Minnesota

## \$4,820,000 GO Sewer and Water Refunding Bonds, Series 2007A

### Prior Original Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2017	-	-	-	-	-
06/01/2018	-	-	58,043.75	58,043.75	-
12/01/2018	390,000.00	4.000%	58,043.75	448,043.75	506,087.50
06/01/2019	-	-	50,243.75	50,243.75	-
12/01/2019	430,000.00	4.000%	50,243.75	480,243.75	530,487.50
06/01/2020	-	-	41,643.75	41,643.75	-
12/01/2020	480,000.00	4.000%	41,643.75	521,643.75	563,287.50
06/01/2021	-	-	32,043.75	32,043.75	-
12/01/2021	520,000.00	4.000%	32,043.75	552,043.75	584,087.50
06/01/2022	-	-	21,643.75	21,643.75	-
12/01/2022	350,000.00	4.000%	21,643.75	371,643.75	393,287.50
06/01/2023	-	-	14,643.75	14,643.75	-
12/01/2023	345,000.00	4.125%	14,643.75	359,643.75	374,287.50
06/01/2024	-	-	7,528.13	7,528.13	-
12/01/2024	365,000.00	4.125%	7,528.13	372,528.13	380,056.26
<b>Total</b>	<b>\$2,880,000.00</b>	<b>-</b>	<b>\$451,581.26</b>	<b>\$3,331,581.26</b>	<b>-</b>

### Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	10/15/2017
Average Life	3.998 Years
Average Coupon	4.0512000%
Weighted Average Maturity (Par Basis)	3.998 Years
Weighted Average Maturity (Original Price Basis)	3.998 Years

### Refunding Bond Information

Refunding Dated Date	10/15/2017
Refunding Delivery Date	10/15/2017



# City of Mayer, Minnesota

## \$4,820,000 GO Sewer and Water Refunding Bonds, Series 2007A

### Debt Service To Maturity And To Call

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S
10/15/2017	-	-	-	-	-	-
12/01/2017	2,880,000.00	2,880,000.00	-	-	-	-
06/01/2018	-	-	-	-	58,043.75	58,043.75
12/01/2018	-	-	390,000.00	4.000%	58,043.75	448,043.75
06/01/2019	-	-	-	-	50,243.75	50,243.75
12/01/2019	-	-	430,000.00	4.000%	50,243.75	480,243.75
06/01/2020	-	-	-	-	41,643.75	41,643.75
12/01/2020	-	-	480,000.00	4.000%	41,643.75	521,643.75
06/01/2021	-	-	-	-	32,043.75	32,043.75
12/01/2021	-	-	520,000.00	4.000%	32,043.75	552,043.75
06/01/2022	-	-	-	-	21,643.75	21,643.75
12/01/2022	-	-	350,000.00	4.000%	21,643.75	371,643.75
06/01/2023	-	-	-	-	14,643.75	14,643.75
12/01/2023	-	-	345,000.00	4.125%	14,643.75	359,643.75
06/01/2024	-	-	-	-	7,528.13	7,528.13
12/01/2024	-	-	365,000.00	4.125%	7,528.13	372,528.13
<b>Total</b>	<b>\$2,880,000.00</b>	<b>\$2,880,000.00</b>	<b>\$2,880,000.00</b>	<b>-</b>	<b>\$451,581.26</b>	<b>\$3,331,581.26</b>

### Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	10/15/2017
Average Life	3.998 Years
Average Coupon	4.0512000%
Weighted Average Maturity (Par Basis)	3.998 Years
Weighted Average Maturity (Original Price Basis)	3.998 Years

### Refunding Bond Information

Refunding Dated Date	10/15/2017
Refunding Delivery Date	10/15/2017



# City of Mayer, Minnesota

\$2,960,000 GO Sewer and Water Refunding Bonds, Dated October 15, 2017

Proposed Current Refunding of Series 2007A

Assuming Current GO BQ "AA" Market Rates

## Sources & Uses

Dated 10/15/2017 | Delivered 10/15/2017

### Sources Of Funds

Par Amount of Bonds	\$2,960,000.00
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<b>Total Sources</b>	<b>\$2,960,000.00</b>
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### Uses Of Funds

Total Underwriter's Discount (1.200%)	35,520.00
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Costs of Issuance	43,500.00
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Deposit to Current Refunding Fund	2,880,000.00
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Rounding Amount	980.00
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<b>Total Uses</b>	<b>\$2,960,000.00</b>
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## City Admin

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**From:** Monte Eastvold [meastvold@northlandsecurities.com]  
**Sent:** Wednesday, August 23, 2017 1:06 PM  
**To:** cityadmin@frontiernet.net  
**Subject:** August 28th City Council Packet Information  
**Attachments:** Mayer 8-23-17.PDF; Trigger Resolution 2017A.doc; DMS Draft.PDF

Good Afternoon Rick,

Attached are three items for the City Council's August 28<sup>th</sup> packet, all related to the proposed refinancing of the City's G.O. Sewer & Water Refunding Bonds of 2007-A:

Refinancing Analysis of 8-23-17: Based on today's interest rates, the estimated reduction in future debt service payments are estimated at \$255,029. This is a true savings figure to the City in that all issuance-related expenses have been taken into account. Northland proposes to purchase the refunding bonds directly from the City in a negotiated bond sale, thereby eliminating a municipal advisory fee as part of the issuance-related expenses.

Trigger Resolution: In preparing for the refinancing, a preliminary Official Statement will be drawn up and a credit rating will be obtained from Standard & Poor's (S&P). Once the S&P credit rating is in hand, a Trigger Resolution will allow the Mayor, the City Administrator and Northland to actively monitor interest rates on a daily basis, locking into interest rates if a minimum savings target has been met or exceeded. In a refinancing, timing is everything. Rather than hope that interest rates will be "good" on an arbitrary day (such as the 2<sup>nd</sup> or 4<sup>th</sup> Monday of October), the Trigger Resolution will provide much greater flexibility for the City to lock into interest rates when it deems it most appropriate.

Draft Debt Management Study: Based on information taken from the City's 2016 Audit, the Debt Management Study reviews all of the City's long-term outstanding debt. The DMS is used as a basis from which to monitor bond issues for refinancing opportunities, and from which to properly structure new debt issues in the future.

I look forward to discussing with the City Council Northland's approach to the proposed refinancing. Please call me if you have any questions regarding this information.

Thanks,

**Monte Eastvold**

Senior Vice President, Public Finance



Direct (612) 851-5904 | TF (800) 851-2920 | Fax (612) 851-5918

Mail 45 S. 7th St., Suite 2000 | Minneapolis, MN 55402

Email [meastvold@northlandsecurities.com](mailto:meastvold@northlandsecurities.com)

Web [NorthlandSecurities.com](http://NorthlandSecurities.com)

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Preliminary

**City of Mayer, Minnesota**

G.O. Refunding Bonds, Series 2017  
2007A

**Refunding Summary**

Dated 11/30/2017 | Delivered 11/30/2017

**Sources Of Funds**

Par Amount of Bonds \$2,760,000.00

Reoffering Premium 167,128.35

**Total Sources** \$2,927,128.35

**Uses Of Funds**

Deposit to Current Refunding Fund 2,880,000.00

Costs of Issuance 47,100.00

Rounding Amount 28.35

**Total Uses** \$2,927,128.35

**Flow of Funds Detail**

State and Local Government Series (SLGS) rates for

Date of OMP Candidates

Current Refunding Escrow Solution Method

Net Funded

Total Cost of Investments \$2,880,000.00

Total Draws \$2,880,000.00

**Issues Refunded And Call Dates**

07aoid

12/01/2017

**PV Analysis Summary (Net to Net)**

Net PV Cashflow Savings @ 1.359%(Bond Yield) 242,254.93

Contingency or Rounding Amount 28.35

Net Present Value Benefit \$242,283.28

Net PV Benefit / \$2,880,000 Refunded Principal 8.413%

Net PV Benefit / \$2,760,000 Refunding Principal 8.778%

**Bond Statistics**

Average Life 3.823 Years

Average Coupon 3.0000000%

Net Interest Cost (NIC) 1.4162453%

Bond Yield for Arbitrage Purposes 1.3589659%

True Interest Cost (TIC) 1.3589659%

All Inclusive Cost (AIC) 1.8077294%

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Preliminary

City of Mayer, Minnesota

G.O. Refunding Bonds, Series 2017

2007A

**Debt Service Comparison**

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
12/01/2017	-	430,343.75	430,315.40	430,343.75	28.35
12/01/2018	468,030.00	-	468,030.00	506,087.50	38,057.50
12/01/2019	491,250.00	-	491,250.00	530,487.50	39,237.50
12/01/2020	528,650.00	-	528,650.00	563,287.50	34,637.50
12/01/2021	549,550.00	-	549,550.00	584,087.50	34,537.50
12/01/2022	354,400.00	-	354,400.00	393,287.50	38,887.50
12/01/2023	339,650.00	-	339,650.00	374,287.50	34,637.50
12/01/2024	345,050.00	-	345,050.00	380,056.26	35,006.26
<b>Total</b>	<b>\$3,076,580.00</b>	<b>\$430,343.75</b>	<b>\$3,506,895.40</b>	<b>\$3,761,925.01</b>	<b>\$255,029.61</b>

**PV Analysis Summary (Net to Net)**

Gross PV Debt Service Savings.....	242,254.93
Net PV Cashflow Savings @ 1.359%(Bond Yield).....	242,254.93
Contingency or Rounding Amount.....	28.35
Net Present Value Benefit	\$242,283.28
Net PV Benefit / \$3,169,383.28 PV Refunded Debt Service	7.644%
Net PV Benefit / \$2,880,000 Refunded Principal...	8.413%
Net PV Benefit / \$2,760,000 Refunding Principal..	8.778%

**Refunding Bond Information**

Refunding Dated Date	11/30/2017
Refunding Delivery Date	11/30/2017

Preliminary

**City of Mayer, Minnesota**

**G.O. Refunding Bonds, Series 2017**

2007A

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/30/2017	-	-	-	-	-
06/01/2018	-	-	41,630.00	41,630.00	-
12/01/2018	385,000.00	3.000%	41,400.00	426,400.00	468,030.00
06/01/2019	-	-	35,625.00	35,625.00	-
12/01/2019	420,000.00	3.000%	35,625.00	455,625.00	491,250.00
06/01/2020	-	-	29,325.00	29,325.00	-
12/01/2020	470,000.00	3.000%	29,325.00	499,325.00	528,650.00
06/01/2021	-	-	22,275.00	22,275.00	-
12/01/2021	505,000.00	3.000%	22,275.00	527,275.00	549,550.00
06/01/2022	-	-	14,700.00	14,700.00	-
12/01/2022	325,000.00	3.000%	14,700.00	339,700.00	354,400.00
06/01/2023	-	-	9,825.00	9,825.00	-
12/01/2023	320,000.00	3.000%	9,825.00	329,825.00	339,650.00
06/01/2024	-	-	5,025.00	5,025.00	-
12/01/2024	335,000.00	3.000%	5,025.00	340,025.00	345,050.00
<b>Total</b>	<b>\$2,760,000.00</b>	<b>-</b>	<b>\$316,580.00</b>	<b>\$3,076,580.00</b>	<b>-</b>

**Date And Term Structure**

Dated	11/30/2017
Delivery Date	11/30/2017
First available call date	
Call Price	-

**Yield Statistics**

Bond Year Dollars	\$10,552.67
Average Life	3.823 Years
Average Coupon	3.000000%
Net Interest Cost (NIC)	1.4162453%
True Interest Cost (TIC)	1.3589659%
All Inclusive Cost (AIC)	1.8077294%

**IRS Form 8038**

Net Interest Cost (NIC)	1.4162453%
Weighted Average Maturity	3.864 Years
Bond Yield for Arbitrage Purposes	1.3589659%

Preliminary

**City of Mayer, Minnesota**

G.O. Refunding Bonds, Series 2017  
2007A

**Pricing Summary**

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2018	Serial Coupon	3.000%	0.950%	385,000.00	102.041%	392,857.85
12/01/2019	Serial Coupon	3.000%	1.050%	420,000.00	103.854%	436,186.80
12/01/2020	Serial Coupon	3.000%	1.150%	470,000.00	105.444%	495,586.80
12/01/2021	Serial Coupon	3.000%	1.250%	505,000.00	106.811%	539,395.55
12/01/2022	Serial Coupon	3.000%	1.350%	325,000.00	107.956%	350,857.00
12/01/2023	Serial Coupon	3.000%	1.500%	320,000.00	108.579%	347,452.80
12/01/2024	Serial Coupon	3.000%	1.650%	335,000.00	108.893%	364,791.55
<b>Total</b>	-	-	-	<b>\$2,760,000.00</b>	-	<b>\$2,927,128.35</b>

**Bid Information**

Par Amount of Bonds	\$2,760,000.00
Reoffering Premium or (Discount)	167,128.35
Gross Production	\$2,927,128.35

07aref1 | SINGLE PURPOSE | 8/23/2017 | 6:41 AM

Preliminary

City of Mayer, Minnesota

G.O. Refunding Bonds, Series 2007A

Debt Service To Maturity And To Call

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S
11/30/2017	-	-	-	-	-	-
12/01/2017	2,880,000.00	2,880,000.00	-	4.000%	-	-
06/01/2018	-	-	-	-	58,043.75	58,043.75
12/01/2018	-	-	390,000.00	4.000%	58,043.75	448,043.75
06/01/2019	-	-	-	-	50,243.75	50,243.75
12/01/2019	-	-	430,000.00	4.000%	50,243.75	480,243.75
06/01/2020	-	-	-	-	41,643.75	41,643.75
12/01/2020	-	-	480,000.00	4.000%	41,643.75	521,643.75
06/01/2021	-	-	-	-	32,043.75	32,043.75
12/01/2021	-	-	520,000.00	4.000%	32,043.75	552,043.75
06/01/2022	-	-	-	-	21,643.75	21,643.75
12/01/2022	-	-	350,000.00	4.000%	21,643.75	371,643.75
06/01/2023	-	-	-	-	14,643.75	14,643.75
12/01/2023	-	-	345,000.00	4.125%	14,643.75	359,643.75
06/01/2024	-	-	-	-	7,528.13	7,528.13
12/01/2024	-	-	365,000.00	4.125%	7,528.13	372,528.13
<b>Total</b>	<b>\$2,880,000.00</b>	<b>\$2,880,000.00</b>	<b>\$2,880,000.00</b>	<b>-</b>	<b>\$451,581.26</b>	<b>\$3,331,581.26</b>

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	11/30/2017
Average Life	3.873 Years
Average Coupon	4.0489667%
Weighted Average Maturity (Par Basis)	3.873 Years
Weighted Average Maturity (Original Price Basis)	3.873 Years

Refunding Bond Information

Refunding Dated Date	11/30/2017
Refunding Delivery Date	11/30/2017

**CERTIFICATION OF MINUTES  
RELATING TO GENERAL OBLIGATION SEWER AND WATER  
REFUNDING BONDS, SERIES 2017A**

ISSUER: City of Mayer, Minnesota

BODY: City Council

KIND, DATE, TIME AND PLACE OF MEETING:

A regular meeting held on \_\_\_\_\_, \_\_\_\_\_, 2017, at \_\_\_\_\_ p.m., in the City Offices

MEMBERS PRESENT:

MEMBERS ABSENT:

Documents Attached: Extract of Minutes of said meeting.

**RESOLUTION APPROVING THE ISSUANCE OF  
GENERAL OBLIGATION SEWER AND WATER  
REFUNDING BONDS, SERIES 2017A**

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS MY HAND officially as such recording officer on \_\_\_\_\_, 2017.

\_\_\_\_\_  
City Administrator

EXTRACT OF MINUTES OF A MEETING  
OF THE CITY COUNCIL OF THE CITY OF MAYER, STATE OF MINNESOTA

HELD: \_\_\_\_\_, \_\_\_\_\_, 2017

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Mayer, State of Minnesota, was duly held on \_\_\_\_\_, \_\_\_\_\_, 2017, at \_\_\_\_\_ p.m.

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION APPROVING THE ISSUANCE OF  
GENERAL OBLIGATION SEWER AND WATER  
REFUNDING BONDS, SERIES 2017A**

BE IT RESOLVED by the City Council of the City of Mayer, State of Minnesota (herein, the "City"), as follows:

1. The City Council hereby finds and declares that it is necessary and expedient for the City to sell and issue its fully registered general obligation sewer and water refunding bonds in the total aggregate principal amount not to exceed \$2,720,000 (herein, the "Bonds"). The proceeds of the Bonds will be used, together with any additional funds of the City which might be required for (i) a current refunding of all or a portion of the December 1, 2018 through 2024 maturities, aggregating up to \$2,880,000 in principal amount, of the City's General Obligation Sewer and Water Refunding Bonds, Series 2007A, dated May 16, 2007 as date of original issue, and (ii) to pay the costs associated with issuing the Bonds.
2. The City Council desires to proceed with the sale of the Bonds by direct negotiation with Northland Securities, Inc. ("NSI"). NSI will purchase the Bonds in an arm's-length commercial transaction with the City.
3. The Mayor and the City Administrator are hereby authorized to approve the sale of the Bonds in an aggregate principal amount not to exceed \$2,720,000 and to execute a bond purchase agreement for the purchase of the Bonds with NSI, provided the total net savings is at least \$\_\_\_\_\_.
4. Upon approval of the sale of the Bonds by the Mayor and the City Administrator, the City Council will take action at its next regularly scheduled or special meeting thereafter to adopt the necessary approving resolutions as prepared by the City's bond counsel.
5. NSI is authorized to prepare an Official Statement related to the sale of the Bonds.
6. If the Mayor and City Administrator have not approved the sale of the bonds to NSI and executed the related bond purchase agreement by February 28, 2018, this resolution shall expire.

The motion for the adoption of the foregoing resolution was duly seconded by Member \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

**CITY OF MAYER, MINNESOTA**  
**Summary of Outstanding Bond Issues**

Mo. Year	Total Bond Payments - Seven Bond Issues				Revenue Sources				Cash Flow		
	Principal	Coupon	Interest	Payment	Statutory 5% Cov'g	Total Required	Rates	Special Assessments	Tax Levies	Interest Earnings	Fund Balance
- 2017	850,399	-	220,217	1,070,616	53,115	1,123,731	977,700	67,347	48,400	5,369	603,578
- 2018	895,811	-	195,212	1,091,023	54,136	1,145,159	987,600	65,259	48,400	4,855	578,663
- 2019	941,150	-	168,908	1,110,058	55,341	1,165,399	1,013,500	63,172	43,300	5,412	539,619
- 2020	998,000	-	141,114	1,139,114	56,956	1,196,069	1,047,200	61,084	40,000	4,782	499,604
- 2021	976,000	-	110,927	1,086,927	54,346	1,141,273	994,800	58,997	40,000	4,091	455,304
- 2022	819,000	-	79,709	898,709	44,935	943,644	793,800	56,909	40,000	3,388	403,588
- 2023	827,000	-	53,615	880,615	44,031	924,646	583,800	45,750	40,000	2,612	354,041
- 2024	620,000	-	30,266	650,266	32,513	682,779	589,800	44,116	40,000	562	101,557
- 2025	263,000	-	9,417	272,417	13,621	286,038	190,800	42,482	40,000	406	91,946
- 2026	222,000	-	4,063	226,063	11,303	237,366	167,800	0	0	563	76,228
- 2027	0	-	0	0	0	0	0	0	0	0	7,226
	<b>7,412,360</b>		<b>1,013,445</b>	<b>8,425,805</b>	<b>420,298</b>	<b>8,846,103</b>	<b>7,346,800</b>	<b>505,116</b>	<b>380,100</b>	<b>32,041</b>	
	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

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- (1) Indicates the total Principal payment due annually for all seven bond issues.
- (2) Indicates the total Interest payment due annually for all seven bond issues.
- (3) Combines the Principal and Interest payments due annually for all seven bond issues.
- (4) Indicates the Statutory 5% debt service coverage requirement for General Obligation debt (as per Minnesota Statutes § 475).
- (5) Combines the Payment and the 5% Coverage columns for total annual payment requirement.
- (6) Indicates the annual anticipated water rates &/or sewer rates as a revenue source.
- (7) Indicates the annual anticipated special assessments as a revenue source.
- (8) Indicates the annual anticipated tax levies as a revenue source.
- (9) Indicates the annual anticipated level of interest earnings (at 1.5%) on the debt service Fund Balance as a revenue source.
- (10) Indicates the yearend annual debt service Fund Balance following payment of Principal and Interest from expected revenue sources.

These projections have been made at the request of the City of Mayer based on the parameters provided by the City and are intended solely for general information. These projections do not represent a recommendation of action or the advice of Northland Securities related to the structure, terms, timing and other similar matters related to any issuance of bonds. In providing this information, Northland Securities is not acting as a municipal advisor to the City and does not owe a fiduciary duty to the City pursuant to applicable federal securities regulations. The City should discuss the information contained in this communication with other advisors as it deems appropriate before acting on this information.

**100M Lease Revenue Bonds of 1999 (Fire Station)  
Callable 8-1- @ Par**

Mo. Year	Principal	Coupon	Interest	Payment	0% Cov'g	Total Required	Year	Rates	Special Assessments	Tax Levies	Interest Earnings	Fund Balance
8 2017	7,399	5.50%	909	8,308	0	8,308	2017	0	0	8,400	15	1,107
8 2018	7,811	5.50%	497	8,308	0	8,308	2018	0	0	8,400	17	1,216
8 2019	3,150	5.50%	87	3,237	0	3,237	2019	0	0	3,300	18	1,297
	<b>18,360</b>		<b>1,493</b>	<b>19,853</b>	<b>0</b>	<b>19,853</b>			<b>0</b>	<b>20,100</b>	<b>50</b>	

The Lease Revenue Bonds of 1999 were issued for a total Principal amount of \$100,000. Lease proceeds financed the Fire Station. Final lease payment is scheduled for August of 2019. The lease is payable from annual appropriations. The early call provision became effective

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**689M G.O. Wastewater Revenue Bonds of 2000 (PFA Loan)  
Callable On Any Date @ Par**

Mo. Year	Principal	Coupon	Interest	Payment	5% Cov'g	Total Required	Year	Wastewater Rates	Special Assessments	Tax Levies	Interest Earnings	Fund Balance
8 2017	41,000	2.57%	4,369	45,369	2,268	47,637	2017	47,700	0	0	45	3,108
8 2018	42,000	2.57%	3,315	45,315	2,266	47,581	2018	47,600	0	0	47	3,173
8 2019	43,000	2.57%	2,236	45,236	2,262	47,498	2019	47,500	0	0	48	3,223
8 2020	44,000	2.57%	1,131	45,131	2,257	47,388	2020	47,400	0	0	48	3,284
	<b>170,000</b>		<b>11,051</b>	<b>181,051</b>	<b>9,053</b>	<b>190,104</b>		<b>190,200</b>	<b>0</b>	<b>0</b>	<b>188</b>	

The Wastewater Revenue Bonds of 2000 were issued for a total Principal amount of \$689,274. Bond proceeds financed wastewater treatment improvements in the City. Final bond payment is scheduled for August of 2020. The bonds are payable from wastewater revenues and are additionally secured by unlimited ad valorem taxes. The bonds are callable on any date.

**347M G.O. Water Revenue Bonds of 2000 (PFA Loan)  
Callable On Any Date @ Par**

Mo. Year	Principal	Coupon	Interest	Payment	5% Covg	Total Required	Year	Water Revenues	Special Assessments	Tax Levies	Interest Earnings	Fund Balance
8 2017	22,000	3.91%	3,675	25,675	1,284	26,959	2017	27,200	0	0	0	5,000
8 2018	23,000	3.91%	2,815	25,815	1,291	27,106	2018	27,200	0	0	0	5,241
8 2019	24,000	3.91%	1,916	25,916	1,296	27,212	2019	27,200	0	0	0	5,336
8 2020	25,000	3.91%	978	25,978	1,299	27,277	2020	27,000	0	0	0	5,324
	<b>94,000</b>		<b>9,384</b>	<b>103,384</b>	<b>5,169</b>	<b>108,553</b>		<b>108,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,047</b>

The Water Revenue Bonds of 2000 were issued for a total Principal amount of \$347,000. Bond proceeds financed water utility improvements in the City. Final bond payment is scheduled for August of 2020. The bonds are payable from water revenues and are additionally secured by unlimited ad valorem taxes. The bonds are callable on any date.

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**2,560M G.O. Water Revenue Bonds of 2006 (PFA Loan)  
Callable On Any Date @ Par**

Mo. Year	Principal	Coupon	Interest	Payment	5% Covg	Total Required	Year	Water Revenues	Special Assessments	Tax Levies	Interest Earnings	Fund Balance
8 2017	130,000	2.07%	29,601	159,601	7,980	167,581	2017	167,800	0	0	0	5,000
8 2018	133,000	2.07%	26,910	159,910	7,996	167,906	2018	167,800	0	0	0	5,219
8 2019	136,000	2.07%	24,157	160,157	8,008	168,165	2019	167,800	0	0	0	5,113
8 2020	139,000	2.07%	21,342	160,342	8,017	168,359	2020	167,800	0	0	0	4,749
8 2021	141,000	2.07%	18,464	159,464	7,973	167,437	2021	167,800	0	0	0	4,190
8 2022	144,000	2.07%	15,546	159,546	7,977	167,523	2022	167,800	0	0	0	4,552
8 2023	147,000	2.07%	12,565	159,565	7,978	167,543	2023	167,800	0	0	0	4,829
8 2024	150,000	2.07%	9,522	159,522	7,976	167,498	2024	167,800	0	0	0	5,086
8 2025	153,000	2.07%	6,417	159,417	7,971	167,388	2025	167,800	0	0	0	5,388
8 2026	157,000	2.07%	3,250	160,250	8,013	168,263	2026	167,800	0	0	0	5,800
	<b>1,430,000</b>		<b>167,774</b>	<b>1,597,774</b>	<b>79,889</b>	<b>1,677,663</b>		<b>1,678,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,337</b>

The Water Revenue Bonds of 2006 were issued for a total Principal amount of \$2,560,768. Bond proceeds financed water utility improvements in the City. Final bond payment is scheduled for August of 2026. The bonds are payable from water revenues and are additionally secured by unlimited ad valorem taxes. The bonds are callable on any date.

Refund Candidate

4,820M G.O. Sewer & Water Refunding Bonds of 2007-A  
Callable 12-1-17 @ Par

Mo. Year	Principal	Coupon	Interest	Payment	5% Covg	Total Required	Year	Utility Revenues	Special Assessments	Tax Levies	Interest Earnings	Fund Balance
12 2017	365,000	4.00%	130,688	495,688	24,784	520,472	2017	521,000	0	0	0	5,000
12 2018	390,000	4.00%	116,088	506,088	25,304	531,392	2018	531,000	0	0	0	5,528
12 2019	430,000	4.00%	100,488	530,488	26,524	557,012	2019	557,000	0	0	0	5,136
12 2020	480,000	4.00%	83,288	563,288	28,164	591,452	2020	591,000	0	0	0	5,124
12 2021	520,000	4.00%	64,088	584,088	29,204	613,292	2021	613,000	0	0	0	4,673
12 2022	350,000	4.00%	43,288	393,288	19,664	412,952	2022	412,000	0	0	0	4,381
12 2023	345,000	4.13%	29,288	374,288	18,714	393,002	2023	393,000	0	0	0	3,429
12 2024	365,000	4.13%	15,056	380,056	19,003	399,059	2024	399,000	0	0	0	3,427
	<b>3,245,000</b>		<b>582,269</b>	<b>3,827,269</b>	<b>191,363</b>	<b>4,018,632</b>		<b>4,017,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,368</b>

The Sewer & Water Refunding Bonds of 2007-A were issued for a total Principal amount of \$4,820,000. Bond proceeds refinanced the Sewer & Water Bonds of 2001, 2003 and 2004. Final bond payment is scheduled for December of 2024. The bonds are payable from sewer and water revenues and are additionally secured by unlimited ad valorem taxes. The early call feature becomes effective December 1, 2017.

1,675M G.O. Refunding Bonds of 2014-A (Fund #325)

Non-Callable

Mo. Year	Principal	Coupon	Interest	Payment	5% Covg	Total Required	Year	Utility Revenues	Special Assessments	Tax Levies	Interest Earnings	Fund Balance
2 2017	195,000	2.00%	32,150	227,150	11,358	238,508	2017	191,000	11,794	0	5,309	459,930
2 2018	205,000	2.00%	28,150	233,150	11,638	244,808	2018	191,000	11,340	0	4,792	429,525
2 2019	205,000	2.00%	24,050	229,050	11,453	240,503	2019	191,000	10,886	0	4,242	391,849
2 2020	210,000	2.00%	19,900	229,900	11,495	241,395	2020	191,000	10,433	0	3,705	357,476
2 2021	215,000	2.00%	15,650	230,650	11,533	242,183	2021	191,000	9,979	0	3,139	321,218
2 2022	220,000	3.00%	10,200	230,200	11,510	241,710	2022	191,000	9,526	0	2,547	283,154
2 2023	230,000	3.00%	3,450	233,450	11,673	245,123	2023	0	0	0	1,917	244,516
	<b>1,480,000</b>		<b>133,550</b>	<b>1,613,550</b>	<b>80,678</b>	<b>1,694,228</b>		<b>1,146,000</b>	<b>63,958</b>	<b>0</b>	<b>25,650</b>	<b>1,310</b>



The Refunding Bonds of 2014-A were issued for a total Principal amount of \$1,675,000. Bond proceeds the Improvement & Utility Revenue Bonds of 2007-B. Final bond payment is scheduled for February of 2023. The bonds are payable from sewer and water revenues, special assessments and are additionally secured by unlimited ad valorem taxes. The bonds do not have an early call feature.

NSI Bought

975M G.O. Bonds of 2015-A (Fund #350)

Callable 2-1-24 @ Par

Mo. Year	Principal	Coupon	Interest	Payment	5% Cov'g	Total Required	Year	Water Revenues	Special Assessments	Tax Levies	Interest Earnings	Fund Balance
2 2017	90,000	1.50%	18,825	108,825	5,441	114,266	2017	23,000	55,553	40,000	0	124,648
2 2018	95,000	1.50%	17,438	112,438	5,622	118,059	2018	23,000	53,919	40,000	0	128,935
2 2019	100,000	1.50%	15,975	115,975	5,799	121,774	2019	23,000	52,285	40,000	1,104	127,795
2 2020	100,000	1.50%	14,475	114,475	5,724	120,199	2020	23,000	50,652	40,000	1,029	122,411
2 2021	100,000	2.00%	12,725	112,725	5,636	118,361	2021	23,000	49,018	40,000	952	116,893
2 2022	105,000	2.00%	10,675	115,675	5,784	121,459	2022	23,000	47,384	40,000	841	111,501
2 2023	105,000	2.50%	8,313	113,313	5,666	118,978	2023	23,000	45,750	40,000	695	101,267
2 2024	105,000	2.50%	5,688	110,688	5,534	116,222	2024	23,000	44,116	40,000	562	91,734
2 2025	110,000	2.50%	3,000	113,000	5,650	118,650	2025	23,000	42,482	40,000	406	83,190
2 2026	65,000	2.50%	813	65,813	3,291	69,103	2026	0	0	0	563	70,429
-	975,000		107,925	1,082,925	54,146	1,137,071		207,000	441,158	360,000	6,153	1,888

The G.O. Bonds of 2015-A were issued for a total Principal amount of \$975,000. Bond proceeds financed the IH 25 roundabout, fire truck purchase and water tower improvements. Final bond payment is scheduled for February of 2026. The bonds are payable from water revenues, special assessments and are additionally secured by unlimited ad valorem taxes. early call feature becomes effective February 1, 2024.

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